

ARABI POINTS TERMS & CONDITIONS

Arabi Points Program: A program initiated by Arab Bank to allow eligible customers to earn points through numerous banking interactions and then redeem these points for rewards (for more information on how to earn points kindly refer to the Arab Bank website).

- Words denoting one gender shall include all other genders
- Words denoting the singular shall include the plural and vice versa

1. Definitions:

-Eligible customers: Customers who at the very minimum are holders of an Arab Bank Credit Card and/or Debit Card.

- Bank: means Arab Bank - Bahrain Retail branches.

Points: means points or units earned or redeemed in relation to the Arabi Points Program and in accordance with these Terms and Conditions.

Points Balance: The current points balance earned by the customer and that of which can be viewed through Arab Bank's mobile banking application (Arabi Mobile).

- Rewards: Services, merchandise, cash rewards, coupons, discounts or any other form of products offered by a Merchant Partner/Arab Bank which allows the Bank's customers to redeem their points in relation to the rewards offered through the Arabi Points Program.

2. Arabi Points Program Eligibility:

- Arabi Points program is granted to customers holding an Arab Bank Credit or Debit card as per the terms and conditions found on the Arab Bank website. The Bank retains the right to amend/change the subscription criteria at any given time.

- The customer has the right to opt out of this program at any time.

3. Accrual of Points

- Points are earned through numerous banking interactions such as; Subscribing to the Bank's E-Channels services, performing electronic transactions, Debit card purchases, Credit card purchases (for more information on how to earn points kindly refer to the Arab Bank website).

4. Redemption of Points:

- Eligible customers may inquire about their current points balance through the use of mobile banking application (Arabi Mobile) The points balance portrayed is the amount of points the customer may redeem.

- The customers can only redeem Points after they reach a minimum fixed amount as per what is decided by the Bank and which is announced through the Bank's website.

- Eligible customers may redeem their points through the use of mobile banking application (Arabi Mobile) where points are redeemed for one of the rewards offered by the as per the approved Bank's policies and procedures.

- In the event a rewards voucher is lost or stolen, kindly note that there will be no refunds for the amount of points redeemed nor will there be a replacement voucher issued.

- The Arabi Points program is stopped for any customers with a/an inactive account/closed account/suspended account/account that is subject to any legal issues/or if all of the customers Credit and Debit cards have been closed/canceled for any given reason as per the concerned terms and conditions.

- Customers must present their personal ID at the rewards collection point to receive their

reward.

5. Points Expiry:

- Points earned through Arabi Points program and not redeemed will expire after 24 months of accrual, points earned through old program (Arabi Rewards) and not redeemed will expire after 36 months of accrual.

6. Rewards

- All Rewards are subject to availability. Rewards may only be available during the time periods as notified to the customer at any given time.
- Customers are entitled to receiving their rewards through the process of redeeming their points against cash or products/services offered by the Bank and/or the merchants participating in the Arabi Points program (kindly refer back to the Arab Bank website for more information regarding the list of rewards and the participating merchants)
- Rewards redeemed cannot under any circumstance be refunded, exchanged, replaced, and/or transferred to any other rewards form.
- By redeeming Rewards, the customer releases the Bank and its parent, subsidiaries, and affiliates from any and all liability regarding the redemption or use of Rewards, or other participation in the Rewards Program.
- The Rewards must be redeemed in accordance with the Arabi Points Terms and Conditions and the specific terms and conditions for such Rewards will be made available to the customers from time to time (for more information on how to earn points kindly refer to the Arab Bank website).
- The Bank reserves the right to modify or cancel any Reward at any time and the bank should notify all customers participating in the program 30 calendar days prior to the date the change takes effect
- Any rewards relating to holiday or vacation services (e.g. hotel stay), any additional travel or accommodation arrangements made in connection with such rewards shall be the sole responsibility of the customer.
- The Rewards may not be combined with any other promotional offers from the Bank or participating Reward Program Partners
- Vouchers must be collected within 1 month from the date of issuance and from the Bank's branches announced on the mobile banking application (Arabi Mobile).
- Vouchers can only be redeemed against goods/services at the merchant partners enrolled in the Arabi Points program and are only valid until the expiry date listed on the vouchers.
- The original vouchers must be surrendered at redemption, and no photocopies of Rewards will be honored by the Reward Program Partners.
- Fulfillment of the Rewards is the sole responsibility of the participating Reward Program Partners and the Bank shall not be liable for any rejection or non compliance by Reward Program Partners in relation to the redemption of Rewards
- In case any rejection or non compliance by reward program partners, the Bank will ask the customer to return the voucher and points redeemed to receive this voucher will be credited it to customer points balance.
- The vouchers are not valid towards previous purchases and cannot be used as payment on existing account balances with the participating Reward Program Partners or repayment of credit card Account.
- Any disputes or claims in connection with obtaining the products and services purchased through the Rewards should be addressed directly between the customer and the Reward

Program Partners.

- Any promotional offers (i.e. additional points, bonus point's accumulation or limited period rewards) will be in accordance with the Arabi Points Terms and Conditions. Such promotional offers may also have additional Terms and Conditions and shall be notified to customers from time to time through the Bank's website.

7. General

- The Points accrued in the Arabi Points Program are not the customer's property and are not transferable nor inherited by operation of law or otherwise to any person or entity and cannot be transferred to any other Rewards Program Account.

- The Bank reserves the right to terminate the Arabi Points Program at anytime and the Bank should notify all customers participating in the program 30 calendar days prior to the date the change takes effect and upon such termination any Points earned by the customers shall immediately expire.

- If the Bank finds that the customer has carried out any form of fraud or other abuse relating to the accrual of Points then such points earned through those fraudulent means are subject to being forfeited and the customer's program enrollment is cancelled.

- The Bank's failure to enforce any provisions of the Arabi Points Rewards Terms and Conditions does not constitute a waiver of such provision by the Bank.

- All disputes or discrepancies regarding eligibility for the Rewards Program or the accrual or redemption of Points shall be resolved by the Bank at its sole discretion.

- The Bank shall not be held liable for any damage or loss incurred by the customer from the redemption of Points or on purchase of any goods or services through the Arabi Points Rewards Program and the Bank shall not represent or warrant the quality of such goods or services and such recourse shall be directly against the Reward Program Partners.

- By redeeming Rewards points at any time the customer agrees to be bound by the Terms & Conditions of the Rewards scheme and its usage.

- Arab Bank reserves the right to amend or change any of these terms and conditions at any time.

- The Bank has the right to reverse any number of points accrued because of fake or canceled transaction and without waiting customer approval.

Yearly limits to the number of points customers can earn are set at a customer level depending on their program whereby:

Program: Others

Limit: 150,000 Point

Program: Premium

Limit 450,000 Point

Program: Elite

Limit 900,000 Point

* Yearly limits reset at the last day of a calendar year