

Certificate of Insurance

INSURED	: ARAB BANK
POLICY NUMBER	: P/003/01/25/4003/0040033-01
INTEREST	: Residential Building Properties Only Financed by and/or mortgaged for Arab Bank. Building Definition: Being original structures constitute of Reinforced cement concrete slabs (RCC slab) and columns, block works, floors, wooden, iron and aluminum doors and windows, wall plasters and painting, in addition to original electrical settings including distribution boards and sockets, water and sewage system, and outside surrounding walls and pavements, provided that such property is designed to operate in the open, including any fixed fixtures (e.g., wall-units , Kitchens, false ceiling, and walls if included at the time of purchase)
FORM	: LM7 Wording
TYPE	: Property All Risks
COUNTRIES COVERED UNDER THIS POLICY:	: Bahrain
CONDITIONS	: <ul style="list-style-type: none">• 72 Hours Clause.• Strike, Riots and Civil Commotion coverage is limited to 25% of gross loan balance or Property Value (as declared) each and every loss / aggregate for each location.• Replacement cost clause (applies only to the residential properties which are covered on full value)• Cancellation Clause as per attached.• Physical Damage Provision
PERIOD OF INSURANCE	: 12 months – As from 01.06.2025 to 31.05.2026 (both days inclusive).
SUM INSURED	: To be agreed (subject to monthly declaration Clause) and based on outstanding gross loan balance, unless otherwise advised by the Bank to be full property value.
EXCLUSIONS	: <ul style="list-style-type: none">• Political Risks Exclusion.• Sabotage & Terrorism Exclusion.• Pollution and Contamination Exclusion.• Excluding Extra Contractual obligations, declaratory judgment expenses and loss in excess of policy limits.• Any direct or indirect loss by infectious disease, outbreak Exclusion.• Cyber Data Exclusion LMA 5411• Asbestos Exclusion.• Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion.• Nuclear Energy Risks Exclusion.

- Excluding any type of Business Interruption.
- Excluding any type of liability cover.
- Growing, standing and drying crops and timber Exclusion.
- Transmission and Distribution lines Exclusion.
- Sanctions Limitations and Exclusion Clause.
- Micro-Organism Exclusion Clause.
- Mold and Fungi Exclusion Clause
- Communicable Disease Endorsement Exclusion.
- COVID-19 Corona Virus Exclusion.

DEDUCTIBLES	:	<ul style="list-style-type: none">• 1% of gross loan balance or Property Value (as declared) each and every loss in respect of Earthquakes, Storm, Tempests and Flood.• 1% of loss amount each and every loss minimum USD. 250.- or currency equivalent at the date of the claim for other perils.
JURISDICTION	:	Kingdom of Bahrain Courts.
APPLICABLE LAW	:	Bahrain Law.